

CH-8070 Zurich, ..
P.O. Box ..
BCHK ../

(Beneficiary)
(Street)
(Town Country)

IRREVOCABLE LETTER OF GUARANTEE NO. ...

We refer to the delivery of .. on M/V .. to be shipped by you resp. ... (B/L No. ..) for .. (for account of ..) to .. for the value of ... Although the relative bill(s) of lading has/have not yet arrived, you are requested to hand over the above goods to ...

This guarantee covers possible damages caused to you for handing over goods to the above company without presentation of the required bill(s) of lading.

At the request of .. (one of our clients) we hereby irrevocably undertake to pay you on your first demand, waiving all rights of objection and defence, any amount up to

.. ...
(.. only)

upon receipt of your written confirmation that the amount claimed has fallen due and is a direct cause of the above handing over of the goods.

The total amount of this Guarantee will be reduced by any payment effected by us thereunder.

For the purpose of identification your request for payment and your confirmation hereunder have to be presented through the intermediary of a first rate bank confirming that the signatures thereon are legally binding upon your firm.

Our present undertaking is valid until presentation of one of the above mentioned bills of lading by DHL-courier, but at very latest on .. () and expires in full and automatically if your written request for payment and your written confirmation are not in our possession on or before that date.

This guarantee is governed by Swiss law and place of jurisdiction is Zurich.

Bank XXX